

Contact: Camillo Melchiorre
IndiSoft LLC
Phone 443-377-5312
cam.melchiorre@indisoft.us

IndiSoft

Press Release

Genway Home Mortgage Inc Adopts IndiSoft's Collaborative Technology Solution, HomePrep, To Work with HUD-certified Housing Counselors

May 16, 2024. GenWay Home Mortgage Inc., a GNMA Issuer headquartered in Richardson TX, has adopted IndiSoft's HomePrep™, a cloud-based technology solution seamlessly connecting key stakeholders in the residential mortgage industry collaborating to increase homeownership.

Through HomePrep™, HUD-certified counseling agencies (HCAs), connect to other participants like state housing finance agencies, Freddie Mac, independent mortgage bankers, state-chartered and national banks, private foundations, grantors and a litany of other service providers and products to provide comprehensive financial and homeownership counseling services.

According to Jon Grafflin, COO of GenWay Home Mortgage, "GenWay is leveraging IndiSoft's multistakeholder technology solution to efficiently bring a combination of homebuyer education and post-purchase counseling services to new homeowners to support them on their sustainable homeownership journey."

Among many products and services available to HCAs, HomePrep™ integrates HomeTrack Online, an award-winning Homebuyer Education (HBE) program, so that lenders may easily and securely track progress and retrieve the HBE certificate once the new borrower completes the course.

In addition, by integrating HomeTrack Online into HomePrep™ HCAs avoid redundant data entry for HUD-9902 reporting requirements related to the HBE training.

Sylvia Alvarez, Executive Director of HEAUSA, a UnidosUS affiliated HUD-approved counseling agency, stated "we are encouraging other residential mortgage lenders with whom we are working to adopt HomePrep™ as a standard interface with counseling agencies. HomePrep™ minimizes the costs of originations and counseling services while providing superior efficiency, transparency, reporting, information security, continuity of communication and most importantly, customer service."
